Dr.SNSRajalakshmiCollegeofArtsandScience(Autonomous)Coimbatore

DepartmMMERCEDIGITALMARKETINGANDDATAMININGClass: IIB.COMDM&DM

Nameof ACCOUNTINGFORCORPORATEENTERPRISES

CourseCode:

Semester III

Regulation:

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| --- | --- | --- | --- | --- | --- |
| S.No. | Unit | Question | Mark | CO  (I/II/III  /IV/V) | Blooms  Taxonomy |
| 1 | I | What is meant by Allotment of shares? | 4 | COI | I |
| 2 | I | Explain Forfeitures of shares. | 4 | COI | I |
| 3 | I | Acompanyissued30,000sharesofRs.15eachatadiscountofRe.1persharepayableRs.5onapplicationandthebalanceonallotment.Allthesharesofferedwereappliedforandallotted.Theymoneydueonallotmentwasreceived.Passnecessaryjournalentry | 4 | COI | I |
| 4 | I | What Journal entries are passed in the books of the com? | 4 | COI | II |
| 5 | I | What is meant by over subscription ?How excess application money is treated is accounts? | 4 | COI | II |
| 6 | I | Walter Ltd. Purchased Land &Buildings costing Rs.20,00,000 and I payment allotted 20,000 equity shares of Rs.100 each as fully paid Further the company issued 40,000 equity shares to the public The shares were payable as follows:   |  | | --- | | OnapplicationRs.20 | | OnallotmentRs.40 | | OncallRs.40 |   The public applied for all the shares which were allotted. All moneys were received. Give journal entries and the balance sheet of the company. | 4 | COI | II |

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| 7 | I | Gokul Ltd offered 10,000 shares of Rs.100 each to the  public on following terms:   |  | | --- | | Rs.10Onapplication | | Rs.40Onallotment | | Rs.20On1stCall | | Rs.50OnFinalCallandFinalcall |   The public applied 3000 shares which were allotted all money due was received. Pass Journal entries & Balance sheet. | 4 | COI | III |
| 8 | I | Whatisashare?Listoutvariouskindsofshareswhich | 4 | COI | III |
| 10 | I | A Ltd. invited applications for 40,000 shares of Rs.100 each at a discount of 3% payable as follows:   |  | | --- | | On application Rs.10 | | On allotment Rs.25 | | On first & final call Rs.10 |   Pass journal entries. | 4 | COI | III |
| 9 | I | Bhararth company Ltd., 30,000 equity shares of Rs.10 each to the public on conduction that full amount of shares will be paid in a lump sum. All these shares where taken up and paid by the public. Pass journal entries in the books of company when:   |  | | --- | | Share are issued at par | | Shares are issued at a premium of 5% and | | Shares are issued at a discount of 10% | | 4 | COI | IV |
| 11 | I | Mr.SubhaisashareholderinkiranLtd.,holding  2,000sharesofRs.10each.HehaspaidRs.2andRs.3pershareonapplicationandallotmentrespectively,butfailedtopayRs.3andRs.2pershareforfirstand | 4 | COI | IV |
| 12 | I | Good Prospects Ltd., issued 10,000 shares of Rs.10 each at a premium of Rs.2 per share. The shares were payable as follows:   |  | | --- | | Rs.2on application | | Rs.1on allotment (including premium) | | Rs.4 on first & final call | | 4 | COI | IV |
| 13 | II | ExplainthemeaningRedeemablePreferencesshares. | 4 | COII | I |
| 14 | II | AcompanyhavingfreereservesofRs.60,000wantstoredeemRs.2,00,000Preferenceshares.Calculatethe  facevalueoffreshissuedofsharesofRs.10eachtobe | 4 | COII | I |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 15 | II | Explainthedifferentmethodsofredemptionofdebent | 4 | COII | I |
| 16 | II | Redemptionof10,000preferencesharesofRs.100eachwascarriedoutbyutilisationofreservesandbyissueof6,000EquitysharesofRs.100eachatRs.  125.Howmuchshouldbecreditedtocapital | 4 | COII | II |
| 17 | II | Timex Ltd. Issued 1,000 8% debentures of Rs.100  each. Give appropriate journal entries in the books of the company,if the debenture were issued as follows:   |  | | --- | | Issued at par, Redeemable at par. | | Issued at a discount of 5%, Repayable at par. | | Issued at a premium of 10%, repayable at par. | | Issued at par, redeemable at a premium of 10%. | | Issued at a discount of 5%, repayable at a premium of 10%. |   You are also required to show how the items concerned appear in the Balance sheet in each of the above cases. | 4 | COII | II |
| 18 | II | Acompanycantredeemitspreferenceshsres? | 4 | COII | II |
| 19 | II | eachwascarriedoutofreservesandoutoftheissueof2,000sharesofRs.100each@Rs.95.Whatistheamountofcapitalredemptionreserveaccountthatis | 4 | COII | III |
| 20 | II | Pallavi company Ltd as 2,000, 6% redeemble  Preference shares of Rs.100 each fully paid the company desire to redeemable the shares on 31.12.95.  @ a premium of 5% the company made the following issues:   |  | | --- | | 1000 equity shares of Rs100 each @ a premium of 5%. | | 1,0005%debentureofRs.100each |   The issue was fully subscribed and all the amount were received there redemption was fully carried out the company was sufficient profit. | 4 | COII | III |
| 21 | II | RaysLtd.,issued20,0005%debentureofRs.10each  tothepublicatpar,tobepaidRs.4onapplicationandthebalanceofallotment.Applicationswerereceivedfor40,000debentures.Allotmentwasmadetoalltheapplicantsandtheamountduewasreceivedpromptly.Givejournalentriestorecordthe | 4 | COII | III |

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| --- | --- | --- | --- | --- | --- |
| 22 | II | XYCo.Ltd. hadpartofitssharecapitalin4000  preferencesharesofRs.10 eachfullypaidupandthesehavebecomedueforredemption.ThepreferencesharecapitalwastoberedeemedoutofafreshissueofequitysharesatparmadeparticularlyforthispurposeandthegeneralreserveofthecompanystoodatRs.50, | 4 | COII | IV |
| 23 | II | A company has 8000 redeemable preference shares of Rs. 100 each fully paid.   |  | | --- | | 3000 6% debentures of rs.100 each at Rs. 106 | | 2,000 equity shares of Rs. 100 each at Rs. 111 |   Give journal entries to record the above. | 4 | COII | IV |
| 24 | II | The following balance appear in the ledger of a company as on 30.6.2004. Share capital:   |  |  | | --- | --- | |  | Rs. | | Equity shares (Fully paid up) | 3,00,000 | | Redeemable preference shares (Fully paid up) | 1,00,000 | | G/R | 3,00,000 | | P & L a/c ( Cr balance) | 1,30,000 | | Securities premium account | 50,000 |   The company decided to redeem the preference shares at a premium of 10% out of its general reserve and undistributed profits. Give journal relating to redemption of the preference shares. | 4 | COII | IV |
| 25 | III | Calculate the amount of goodwill on the basis of three years purchase of the last five years average profits. The profits for the last five years are :Rs.   |  |  | | --- | --- | |  | Rs. | | I Year | 4,800 | | II Year | 7,200 | | III Year | 10,000 | | IV Year | 3,000 | | IV Year | 5,000 | | 4 | COIII | I |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 26 | III | From the following particulars, compute the value per equity share under net assets method:   |  | | --- | | Total assets at market valu9,96,000 | | Total outside liabilities 3,80,000 | | 40,000 equity shares of Rs.10 each 4,00,000 | | 4 | COIII | I |
| 27 | III | The profits of Thilalga Ltd for the lase 5 years were as follows:   |  |  | | --- | --- | |  | Rs | | 1994 | 15,000 | | 1995 | 18,000 | | 1996 | 22,000 | | 1997 | 25,000 | | 1998 | 27,000 |   Compute the value of good will of Thilaga Ltd. on the basis of 4 year purchase of weighted average profit. | 4 | COIII | I |
| 28 | III | Definegoodwill? | 4 | COIII | II |
| 29 | III | ExplainanytwomethodsofValuationofGoodwill. | 4 | COIII | II |
| 30 | III | A firm earned net profits during the last three years as  follows:   |  |  | | --- | --- | | I Year | 1. 36,000 | | II Year | 40,000 | | III Year | 44,000 |   The capital investment of the firm is Rs.1,00,000.  A Fair return on the capital, having regard to the risk. | 4 | COIII | II |

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| 31 | III | Goodwill is to valued at 3 years purchase of five years’ average profits. The profits for the last five years of the firm.   |  |  | | --- | --- | | Year | Rs. | | 1995 | 10,000 | | 1996 | 16,000 | | 1997 | 6,000 | | 1998 | 12,000 | | 4 | COIII | III |
| 32 | III | ofnormalprofitbeing10%.TheassetsofthefirmamountstoRs.15,50,000andliabilitiestoRs.  3,30,000.Findoutthevalueofgoodwillbycapitalisationmethod. | 4 | COIII | III |
| 33 | III | WhatisthenatureofGoodwill? | 4 | COIII | III |
| 34 | III | Writeashortnoteonthegoodvaluation. | 4 | COIII | IV |
| 35 | III | Calculate the yield value per share from the information give below:   |  | | --- | | 40,000Equity shares of Rs.10 each fully paid | | Normal rate of return 8% Expected rate of return | | 4 | COIII | IV |
| 36 | III | XYZ Co.Ltd., has equity share capital as given below:   |  | | --- | | 20,000 Equity shares of Rs.10each fully paid up 2,00,000 | | 10,000 Equity shares Rs.10 each,Rs.4 paid up 40,000 | | Net assets available to Equity Share holders 4,50,000 | | 4 | COIII | IV |
| 37 | IV | Nameanytwoitemsthatappearunderemployeesbenef | 4 | COIV | I |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 38 | IV | Books of Varun Ltd. As on 31.3.2013.Rs   |  |  | | --- | --- | | Land & Building | 2,00,000 | | 12%debenture | 2,00,000 | | Bills receivable | 50,000 | | Debtors | 1,50,000 | | Creditors | 1,00,000 | | Bank loan (Unsecured) | 1,00,000 | | Provision for tax | 50,000 | | Proposed dividend | 55,000 |   Prepare the balance sheet of the company as per Revised Schedule VI, Part I of the companies Act 1956. | 4 | COIV | I |
| 39 | IV | Whatismeanbyrevenuefromoperations? | 4 | COIV | I |
| 40 | IV | Giveashortnoteonshareholdersfunds. | 4 | COIV | II |
| 41 | IV | Stateanytwoiteamsappearingunderotherincome? | 4 | COIV | II |
| 42 | IV | The following balances have been extracted from the books of Ram Ltd.as on 31st march 2013 .   |  |  | | --- | --- | | Share Capital | 20,00,000 | | 12% Debentures | 3,00,000 | | Proposed dividend | 40,000 | | Machinery | 1,00,000 | | Work in progress | 5,00,000 | | Surplus i.e balance is statement of profit and loss (Dr) | 50,000 | | Securities premium | 7,00,000 | | Trade payable(Cr) | 1,00,000 | | Government bonds | 2,00,000 | | Cash and cash equivalents | 1,00,000 | | 4 | COIV | II |
| 43 | IV | Whataretangibleassets? | 4 | COIV | III |
| 44 | IV | Whatismentbyinterimdevidend? | 4 | COIV | III |

Fromthefollowingbalances,prepare theBalance

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 45 | IV | From the following balances, prepare the Balance Sheet of a Company in the  prescribed format.   |  |  | | --- | --- | | Good will | 1,50,000 | | Investments | 2,00,000 | | Share Capital | 5,00,000 | | Debtors | 60,000 | | Bank balance | 30,000 | | Unsecured loan | 65,000 | | Sundry Creditors | 35,000 | | 4 | COIV | III |
| 46 | IV | Writeashortnoteonunclaimed(unpaid)devidend? | 4 | COIV | IV |
| 47 | IV | The following balances have been extracted from the books of Raji Ltd.as on 31st march 2013 .   |  |  | | --- | --- | | Share Capital | 50,00,000 | | 12% Debentures | 5,00,000 | | Proposed dividend | 50,000 | | Machinery | 4,00,000 | | Work in progress | 1,00,000 | | Surplus i.e balance is statement of profit and loss (Dr) | 50,000 | | Securities premium | 5,00,000 | | Trade payable(Cr) | 1,00,000 | | Government bonds | 2,00,000 | | Cash and cash equivalents | 2,00,000 | | 4 | COIV | IV |
| 48 | IV | Howwillyoudealwithintrestondebentures? | 4 | COIV | IV |
| 49 | V | Calculatedliquidator’sremunerationfrom the  followingparticulars:Assetsrealized:Rs.6,30,000inculdingcashbalanceRs.30,000Liquidator’sremuneration:2%ontheassetsrealized. | 4 | COV | I |
| 50 | V | thedategivebelow:  SecuredCreditors Rs.30,000(SecuritiesrealizedbysecuredcreditorsRs.20,000)  Assetsrealized Rs.40,000  Liquidator’sremuneration2%ontheamountsrealised | 4 | COV | I |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 51 | V | The following particulars relate of a company which  Went into the voluntary liquidation:   |  |  | | --- | --- | | Preferential creditors | 40,000 | | Unsecured creditors | 1,00,000 | | 6%Debentures | 20,000 |   The assets realized Rs.1,20,000.The expenses of liquidation amounted to Rs.1,200.Liquidator’s remuneration at 2% on the amount realized and 2% on the amount paid to the unsecured creditors including. | 4 | COV | I |
| 52 | V | WhoarePreferentialcreditors | 4 | COV | II |
| 53 | V | ComputeLiquidator’sRemunerationfromthe  informationgivenbelow:  SecuredCreditors Rs.30,000(Securitiesrealized:Rs.50,000)  OthersAssetsrealized Rs.25,000  Liquidator’sremuneration2%ontheamountrealized( | 4 | COV | II |
| 54 | V | Whatisliqudationofcompany? | 4 | COV | II |
| 55 | V | Calculateliquidators’remunerationfromthefollowing  particulars:  Particulars Amount  AssetsRealized 6,30,000IncludingCashbalance 30,000 | 4 | COV | III |
| 56 | V | Explaintheroleofliqudatorofacompany? | 4 | COV | III |
| 57 | V | WriteanoteonVoluntarywindingup. | 4 | COV | III |
| 58 | V | Computeliquidator’sRemunerationfromthe  informationgivenbelow  Particulars Amount  SecuredCreditors 60,000(SecuritiesrealizedRs.80,000)  OtherAssetsrealized 75,000 | 4 | COV | IV |
| 59 | V | WhatisStatementofAffairs?Howisitprepared? | 4 | COV | IV |
| 60 | V | Writeanoteoncontributory? | 4 | COV | IV |
| 61 | I | discountofRe.1persharepayableRs.5onapplicationandthebalanceonallotment.Allthesharesoffered | 6 | COI | I |

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| --- | --- | --- | --- | --- | --- |
| 62 | I | DefineshareandExplainitsTypes. | 6 | COI | I |
| 63 | I | eachatadiscountof3%payableasfollows:Onapplication Rs.50  Onallotment Rs.25Onfirst&finalcall Rs.20 | 6 | COI | I |
| 64 | I | Mr.SenthilisashareholderinkiranLtd.,holding  4,000sharesofRs.20each.HehaspaidRs.1andRs.3pershareonapplicationandallotmentrespectively,but  failedtopayRs.4andRs.2pershareforfirstand | 6 | COI | II |
| 65 | I | AlbertLtd.Purchased Land&Buildingscosting  Rs.10,00,000andinpaymentallotted10,000equitysharesofrs.100eachasfullypaid.Furtherthecompanyissued20,000equitysharestothepublic.The shares were payableasfollows:OnapplicationRs.20  OnallotmentRs.40  OncallRs.40Thepublicappliedforalltheshares | 6 | COI | II |
| 66 | I | WhatdoyouunderstandbyissueofsharesatPar,atpr | e 6 | COI | II |
| 67 | I | 1. GopalLtdoffered10,000sharesofRs.100eachtothepublicon followingterms:Rs.20Onapplication  Rs.10OnallotmentRs.10On1stCall  Rs.20OnFinalCallandFinalcall  Thepublicapplied3000shareswhichwereallottedallmoneyduewasreceived.PassJournalentries& | 6 | COI | III |
| 68 | I | XY Co.Ltd.had part of itsshare capitalin2000  preferencesharesofRs.10 eachfullypaidupandthesehavebecomedueforredemption.Thepreferencesharecapitalwastoberedeemedoutofafreshissueofequitysharesatparmadeparticularlyforthispurpose | 6 | COI | III |
| 69 | I | Whatdomeanbystatutorybooks?Explain | 6 | COI | III |

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| --- | --- | --- | --- | --- | --- |
| 70 | I | BhararthcompanyLtd.,50,000equitysharesofRs.10  eachtothepubliconconductionthatfullamountofshareswillbepaidinalumpsum.Alltheseshareswhere takenup and paidby thepublic.Passjournalentriesinthebooksofcompanywhen:Shareareissuedatpar  Sharesareissuedatapremiumof10%and | 6 | COI | IV |
| 71 | I | GoodProspectsLtd.,issued20,000sharesofRs.10  eachatapremiumofRs.2pershare.Theshareswerepayableasfollows: Rs.1onapplication  Rs.2onallotment(includingpremium) | 6 | COI | IV |
| 72 | I | Listoutvariouskindsofshareswhichcanbeissuedby | 6 | COI | IV |
| 73 | II | AcompanyhavingfreereservesofRs.20,000wantsto  redeemRs.1,00,000Preferenceshares.Calculatethe | 6 | COII | I |
| 74 | II | each to thepublicatpar, to bepaidRs.4 onapplicationandthebalanceofallotment.Applicationswerereceivedfor48,000debentures.Allotmentwasmadetoalltheapplicantsandtheamountduewasreceivedpromptly.Givejournal entriestorecordthe | 6 | COII | I |
| 75 | II | each.Giveappropriatejournalentriesinthebooksofthecompany,ifthedebenturewereissuedasfollows:Issuedatpar,redeemableatpar.  Issuedatadiscountof5%,repayableatpar.Issuedatapremiumof10%,repayableatparIssuedatpar,redeemableatapremiumof10%YouarealsorequiredtoJournalEntry. | 6 | COII | I |
| 76 | II | eachwascarriedoutofreservesandoutoftheissueof4,000sharesofRs.100each@Rs.95.Whatistheamountofcapitalredemptionreserveaccountthatis | 6 | COII | II |

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| --- | --- | --- | --- | --- | --- |
| 77 | II | 6.Redemptionof20,000preferenceshareofRs.100  eachwascarriedoutbyutilizationofreserveandbyissueof8,000EquityshareofRs.100eachatRs.125.Howmuchshouldbecreditedtocapital | 6 | COII | II |
| 78 | II | Explaincapitalredemptionreserve? | 6 | COII | II |
| 79 | II | Redemptionof20,000preferencesharesofRs.100  eachwascarriedoutbyutilisationofreservesandbyissue of 8,000 Equityshares of Rs.100 eachatRs.  125.Howmuchshouldbecreditedtocapital | 6 | COII | III |
| 80 | II | TimexLtd.,issued2,0002%debenturesofRs.100  each.Giveappropriatejournalentriesinthebooksofthecompany,ifthedebenturewereissuedasfollows:Issuedatpar,redeemableatpar,  Issuedatadiscountof2%,repayableatpar.Issuedatapremiumof1%,repayableatpar.Issuedatpar,redeemableatapremiumof3%  Issuedatadiscountof3%,repayableatapremiumof15%  You are alsorequiredtoshow how theitems  concernedappearintheBalancesheetineachofthe | 6 | COII | III |
| 81 | II | companyason30.6.2004Sharecapital:Rs.  Equityshares(Fullypaidup)6,00,000  Redeemablepreferenceshares(Fullypaidup)3,00,000  G/R2,00,000  P&La/c(Crbalance)1,25,000 | 6 | COII | III |

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| --- | --- | --- | --- | --- | --- |
| 82 | II | PraveencompanyLtdas4,000 , 6% redemble  preferencesharesofRs.100eachfullypaidthecompanydesidetoredeemabletheshareson31.12.95  @apremiumof5%thecompanymadethefollowingissues1000equitysharesofRs100each@apremiumof10%  1,0009%debentureofRs.100each  Theissuewasfullysubscribedandalltheamountwere | 6 | COII | IV |
| 83 | II | Rs.100eachfullypaid.  30006%debenturesofrs.100eachatRs.1062,000equitysharesofRs.100eachatRs.111Givejournalentriestorecordtheabove. | 6 | COII | IV |
| 84 | II | StatetheconditionsandproceduresfortheissueofRed | 6 | COII | IV |
| 85 | III | Whatisaverageprofits:? | 6 | COIII | I |
| 86 | III | Calculatetheamountofgoodwillonthebasisofthreeyearspurchaseofthelastfiveyearsaverageprofits.The profitsfor thelastfiveyearsare :Rs.   1. Year 4,000 2. year 7,00 3. year 40,000 4. year 2,000 5. year 1,000 | 6 | COIII | I |
| 87 | III | Whatis"futuremaintanableprofit"? | 6 | COIII | I |
| 88 | III | Afirmearnednetprofitsduringthelastthreeyearsas  follows:Rs   1. Year 16,000 2. Year 20,000 3. Year 54,000   ThecapitalinvestmentofthefirmisRs.2,00,000,AFairreturnonthecapital,havingregardtotherisk | 6 | COIII | II |
| 89 | III | ExplaintheYieldMethodofvaluingEquityshares. | 6 | COIII | II |

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| --- | --- | --- | --- | --- | --- |
| 90 | III | Goodwillistovaluedat3yearspurchaseoffiveyears’averageprofits.Theprofitsforthelastfiveyearsofthefirmwere:  Year Rs.  1995 10,000  1996 16,000  1997 6,000(Loss)  1998 12,000 | 6 | COIII | II |
| 91 | III | Calculatetheyieldvalueper share from theinformation give below:20,000EquitysharesofRs.10eachfullypaid  Normarateofreturn2%Expectedrateofreturn | 6 | COIII | III |
| 92 | III | AfirmearnsRs.1,20,000asitsannualprofits,therate  ofnormalprofitbeing10%.TheassetsofthefirmamountstoRs.14,40,000andliabilitiestoRs.  4,80,000.Findoutthevalueofgoodwillby | 6 | COIII | III |
| 93 | III | follows:Rs  1994 30,000  1995 10,000  1996 20,000  1997 21,000  1998 26,000  ComputethevalueofgoodwillofThilakLtd.onthebasisof4yearpurchaseofweightedaverageprofitafterassigningweights1,2,3,4and5seriallytothe | 6 | COIII | III |
| 94 | III | Enumeratethefactorsthataffectthevaluation | 6 | COIII | IV |

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| --- | --- | --- | --- | --- | --- |
| 95 | III | Fromthefollowingparticulars,computethevalueperequityshareundernetassetsmethod:  Totalassetsatmarketvalue8,00,000Totaloutsideliabilities5,80,000  20,000equitysharesofRs.10each2,00,000 | 6 | COIII | IV |
| 96 | III | XYZCo.Ltd., has equityshare capitalasgivenbelow:  Rs  30,000 Equityshares of Rs.10eachfullypaidup3,00,000  10,000 Equityshares Rs.10 each,Rs.8 paidup80,000  NetassetsavailabletoEquityShareholders4,80,000 | 6 | COIII | IV |
| 97 | IV | WhatismeantbyrevenuefromOperation? | 6 | COIV | I |
| 98 | IV | Givethemeaningofcostofmaterialsconsumed. | 6 | COIV | I |
| 99 | IV | Giveshortnotesonshareholdersfunds? | 6 | COIV | I |
| 100 | IV | Statetherulesregardingtransferofprofitstoreserve. | 6 | COIV | II |
| 101 | IV | booksofRamaLtd.ason31stmarch2013RsShareCapital 10,00,000  12%Debentures 5,00,000  Proposeddividend 50,000  Machinery 9,00,000  Workinprogress 4,00,000Surplusi.ebalanceisstatementofprofitandloss(Dr)50,000  Securitiespremium 1,00,000  Tradepayable(Cr) 2,00,000  Governmentbonds 4,00,000  Cashandcashequivalents 1,00,000 | 6 | COIV | II |
| 102 | IV | GivetheformatofstatementofprofitandlossasperR | 6 | COIV | II |
| 103 | IV | Howwillyoudealwithpreliminaryexpensesinfinalac | 6 | COIV | III |

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| --- | --- | --- | --- | --- | --- |
| 104 | IV | Fromthefollowingbalances,prepare theBalanceSheetofaCompanyintheprescribedformatRs  Goodwill 1,50,000  Investments 2,00,000  ShareCapital 5,00,000  Reserves 1,10,000  SecuritiesPremium 15,000  Preliminaryexpenses 10,000  Profit&LossA/C(Cr) 25,000  Debentures 2,50,000  OtherfixedAssets 4,70,000  Stock 80,000  Debtors 60,000  Bankbalance 30,000  Unsecuredloan 65,000  SundryCreditors 35,000 | 6 | COIV | III |

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| --- | --- | --- | --- | --- | --- |
| 105 | IV | Thefollowingledgerbalanceswereextractedfromthe  booksofVarunLtd.Ason31.3.2013.Rs  Land&Building 2,00,000  12%debenture 2,00,000Sharecapital(equitysharesofRs.10eachfullypaidupa)10,00,000  Plant&Machinery 8,00,000  Goodwill 2,00,000  InvestmentinsharesofRajaLtd., 2,00,000GeneralReserve 1,95,000  Stockintrade 1,00,000  Billsreceivable 50,000  Debtors 1,50,000  Creditors 1,00,000  Bankloan(Unsecured) 1,00,000  Provisionfortax 50,000  Proposeddividend 55,000Preparethebalancesheetofthecompanyasper | 6 | COIV | III |
| 106 | IV | booksoRajLtdason31stMarch2013:Rs  ShareCapital 20,00,000  12%Debentures 2,00,000  Proposeddividend 50,000  Machinery 2,00,000  WorkinProgress 4,00,000Surplusbalanceinstatementofprofitandloss(dr)50,000  Securitiespremium 2,00,000 | 6 | COIV | IV |
| 107 | IV | Discussbrieflythemajorchangesrelatedtobalance | 6 | COIV | IV |
| 108 | IV | Givesomeexamplesintanjableassets?Andexplain. | 6 | COIV | IV |
| 109 | V | Whatarethemodesofwindingup? Explainthecompu | 6 | COV | I |

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| 110 | V | wentintothevoluntaryliquidation:Preferentialcreditors 50,000  Unsecuredcreditors 1,16,000  6%Debentures 60,000  TheassetsrealizedRs.1,60,000.TheexpensesofliquidationamountedtoRs.1,500. Liquidator’sremunerationat2%ontheamountrealizedand2%ontheamountpaidtotheunsecuredcreditorsincluding | 6 | COV | I |
| 111 | V | AscertaintheremunerationpayabletoLiquidatorfrom  thedategivebelow:  SecuredCreditors Rs.50,000(SecuritiesrealizedbysecuredcreditorsRs.60,000)  Assetsrealized Rs.80,000  Liquidator’sremuneration3%ontheamountsrealised | 6 | COV | I |
| 112 | V | Whatarethevariousmethodawindingupacompany? | 6 | COV | II |
| 113 | V | Calculated liquidator’s remuneration from the  followingparticulars:Assetsrealized:Rs.3,20,000inculding cash balance Rs.10,000 Liquidator’s | 6 | COV | II |
| 114 | V | Drafttheformatofliquidator’sfinalstatementa/c | 6 | COV | II |
| 115 | V | Wxplaintheroleofliqudatorsofcompany? | 6 | COV | III |
| 116 | V | Calculateliquidators’remunerationfromthefollowing  particulars:ParticularsAmount  AssetsRealized 5,00,000IncludingCashbalance 20,000  Liquidator’sremuneration2%ontheassetsrealized | 6 | COV | III |
| 117 | V | Explainprefentialcreditors? | 6 | COV | III |

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| 118 | V | Particulars Amount  SecuredCreditors 50,000(SecuritiesrealizedRs.80,000)  OtherAssetsrealized 65,000Liquidator’sremuneration21%ontheamountsrealized(includingsecuritieswihcreditors) | 6 | COV | IV |
| 119 | V | Whatisstatementofaffairs?Whatisliquidatorsfinalst | 6 | COV | IV |
| 120 | V | ComputeLiquidator’sRemunerationfromthe  informationgivenbelow:  SecuredCreditors Rs.60,000(Securitiesrealized:Rs.80,000)  OthersAssetsrealized Rs.75,000Liquidator’sremuneration21/2%ontheamountrealized(includingsecuritieswithcreditors) | 6 | COV | IV |
| 121 | I | GowthamLtdoffered10,000sharesofRs.100eachto  the public on following terms:Rs.30Onapplication  Rs.20OnallotmentRs.20On1stCall  Rs.30OnFinalCallandFinalcall  Thepublicapplied9000shareswhichwereallottedall | 10 | COI | I |
| 122 | I | Onapplication Rs.25  Onallotment Rs.24Onfirst&finalcall Rs.36  Applicationswerereceivedfor9,000sharesandallofthesewereaccepted.Allmoneysduewerereceivedexceptthefirstandfinalcallon100shareswhichwereforfeited.Oftheforfeitedshares,50shareswerereissuedattherateofRs.90asfullypaid.Shownecessaryjournalentriesinthebooksofthecompany. | 10 | COI | II |
| 123 | I | Explainbrieflytheprovisionsoftheindiancompanies | A 10 | COI | II |

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| --- | --- | --- | --- | --- | --- |
| 124 | I | GoodProspectsLtd.,issued40,000sharesofRs.10  eachatapremiumofRs.2pershare.Theshareswerepayableasfollows: Rs.2onapplication  Rs.5onallotment(includingpremium)  Rs. 5 on first&finalcallAlltheshareswereappliedforandallotted.Allmoneyswerereceivedwiththeexceptionofthefirstandfinalcallon1,000shareswhichwereforfeited. | 10 | COI | III |
| 125 | I | Forwhatpurposesecuritiespremiumcanbeused? | 10 | COI | III |
| 126 | I | Explaincalls-in-arrearsandcall-inladvanceinbalances | 10 | COI | IV |
| 127 | II | 1.Acompanyhas8000redeemablepreferencesharesofRs.100eachfullypaid.ThecompanydecidestoredeemthesharesonSeptember30,208atapremiumof7%.Thecompanyhassufficientprofitsbutinordertoaugmentliquidfundsthefollowingissuesaremade: 30006%debentures  ofrs.100eachatRs.106 | 10 | COII | I |
| 128 | II | Whatisthesignificantsofminimumnewissueofshare | 10 | COII | II |
| 129 | II | each.Giveappropriatejournalentriesinthebooksofthecompany,ifthedebenturewereissuedasfollows:Issuedatpar,redeemableatpar.  Issuedatadiscountof5%,repayableatpar.Issuedatapremiumof10%,repayableatparIssuedatpar,redeemableatapremiumof10%  Issuedatadiscountof5%,repayableatapremiumof10%  YouarealsorequiredtoJournalEntry. | 10 | COII | II |
| 130 | II | Explainindetailtherequirementsfortheredumptionof | 10 | COII | III |
| 131 | II | WhatthevarioustypesDebentureswhichmaybe | 10 | COII | III |
| 132 | II | WhatdoyoumeanbycapitalredumptionreserveA/C? | 10 | COII | IV |

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| --- | --- | --- | --- | --- | --- |
| 133 | III | Fromthefollowinginformation,computethevalueofgoodwillasperannuitymethod  AveragecapitalemployedRs.10,00,000Normalrateofprofit10%  Profit Rs | 10 | COIII | I |
| 134 | III | ExpalinanytwovaluationofGoodwill? | 10 | COIII | II |
| 135 | III | Whatisnormalrateofreturns? | 10 | COIII | II |
| 136 | III | followsRs.  1994 15,000  1995 18,000  1996 22,000  1997 25,000  1998 28,000  ComputethevalueofgoodwillofThilagalLtd.,onthebasisof4yearspurchaseofweightedaverageprofit | 10 | COIII | III |
| 137 | III | Expalinthemainfactorsaffectingthevalueofgoodwill | 10 | COIII | III |
| 138 | III | Afirmearnednetprofitsduringthelastthreeyearsas  follows:Rs.   1. Year 36,000 2. Year 40,000 3. Year 44,000   TheCapitalinvestmentovthefirmisRs.1,00,000 | 10 | COIII | IV |
| 139 | IV | authorizedcapitalofRs.5,00,000dividedinto5,000equitysharesofRs.100eachon31.12.2003ofwhich2,500shareswerefullycalledup.Thefollowingare | 10 | COIV | I |
| 140 | IV | Definethedividend? | 10 | COIV | II |
| 141 | IV | Howwillyoudealwithintrestondebenture? | 10 | COIV | II |
| 142 | IV | TheMafatlalmanufacturingcompltd.Chennai,was  registeredwithanominalcapitalRs.12,00,000in | 10 | COIV | III |
| 143 | IV | Whatarethesoursesofdevidend? | 10 | COIV | III |

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| --- | --- | --- | --- | --- | --- |
| 144 | IV | ALtd.Wasregisteredwithanauthorizedcapitalof  Rs.6,00,000inequitysharesofRs.10each.The  followingisitsTrialBalanceon31stMarch1998. | 10 | COIV | IV |
| 145 | V | Givesomeguidelineforcalculatingtheremunerationd | 10 | COV | I |
| 146 | V | whichwentintovoluntaryliquidation:RsPreferentialcreditors 25,000  Unsecuredcreditors 58,000 | 10 | COV | II |
| 147 | V | Whatisliqudationofcompany?Statethevariousmode | 10 | COV | II |
| 148 | V | Thefollowingbalanceswereextractedfromthebooks  ofSuddenDeathLtd.on31.12.2006onwhichdateawindinguporderwasmade:Rs.  Equityshares–20,000sharesofRs.10each,Rs.8per  sharecalledup 1,60,000  Preferenceshares–2,000sharesofRs.100eachfully  paid 2,00,000 | 10 | COV | III |
| 149 | V | Distnquishbetweenstatementofaffairsandbalancesh | e 10 | COV | III |
| 150 | V | Thefollowingparticularsrelatetoalimitedcompany  whichwentintovoluntaryliquidation:Preferentialcreditors 25,000  Unsecuredcreditors 58,000 | 10 | COV | IV |

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| S. No. | Unit | Question | Mark | CO (I/II/II  I/IV/V  ) | Blooms Taxon omy Level |
| 1 | I | What is meant byAllotment ofshares?(CO: I)(BL:I) | 4 | CO I | I |
| 2 | I | Explain Forfeitures of shares.(CO:I)(BL:I) | 4 | CO I | I |
| 3 | I | share payable Rs.5 on applicationand the balance on allotment. All thesharesofferedwereapplied forandallotted.Theymoneydueon allotment | 4 | CO I | I |
| 4 | I | What Journal entriesarepassed in the books ofthe companyon forfeitureof | 4 | CO I | II |
| 5 | I | What is meant byoversubscription?How excessapplication moneyis treate | d 4 | CO I | II |
| 6 | I | WalterLtd.PurchasedLand&BuildingscostingRs.20,00,000andinpaymentallotted20,000equitysharesofrs.100eachasfullypaid.Furtherthecompanyissued40,000equitysharestothepublic.Theshareswerepayable as follows:On application Rs.20  On allotment Rs.40  OncallRs.40Thepublicappliedforalltheshareswhichwereallotted.Allmoneyswerereceived.Givejournalentriesandthebalancesheetofthecompany.(CO:I)(BL:II) | 4 | CO I | II |
| 7 | I | GokulLtdoffered10,000sharesofRs.100eachtothepubliconfollowing  terms: Rs.10 On  application  Rs.40 On allotmentRs. 20 On 1st Call  Rs. 50 On Final Call andFinalcall  Thepublicapplied3000shareswhichwereallottedallmoneyduewasreceived. Pass Journal entries&Balance sheet.(CO:I)(BL:II) | 4 | CO I | III |
| 8 | I | What is a share?List out various kinds of shareswhichcan beissud bycomp | 4 | CO I | III |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 9 | I | conductionthatfullamountofshareswillbepaidinalumpsum.Alltheseshareswheretakenup andpaidby the public.Passjournalentriesin the books of companywhen:Shareareissuedat par  Sharesareissuedat a premium of 5% and  Sharesareissuedat a discount of10%. (CO: I)(BL:III) | 4 | CO I | III |
| 10 | I | A Ltd.invitedapplications for40,000 shares of Rs.100 eachat a discount of  3%payableas follows: On  application Rs.10On allotment Rs.25  On first&finalcall Rs.10.(CO: I)(BL:III) | 4 | CO I | IV |
| 11 | I | Mr.SubhaisashareholderinkiranLtd.,holding2,000sharesofRs.10  each.HehaspaidRs.2andRs.3pershareonapplicationandallotmentrespectively, but failed to payRs.3 and Rs.2 pershareforfirst and second | 4 | CO I | IV |
| 12 | I | Rs.2pershare.Theshareswerepayableasfollows: Rs.2onapplication  Rs. 1 on allotment ( includingpremium)Rs. 4 on first&finalcall. (CO: I)(BL:IV) | 4 | CO I | IV |
| 13 | II | Explain the meaningRedeemable Preferencesshares.(CO:II)(BL:I) | 4 | CO II | I |
| 14 | II | A companyhavingfree reserves of Rs.60,000 wants to redeem Rs.2,00,000  Preference shares.Calculate the face value offresh issued ofshares of Rs.10each to be made at a premium of 10%.(CO:II)(BL:I) | 4 | CO II | I |
| 15 | II | Explain the differentmethods of redemption of debentures?(CO:II)(BL:I) | 4 | CO II | I |
| 16 | II | Redemptionof10,000preferencesharesofRs.100eachwascarriedoutby  utilisationofreservesandby issueof6,000Equity sharesofRs.100eachatRs. 125. Howmuch should be credited to capitalredemptionreservea/c? | 4 | CO II | II |

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| 17 | II | TimexLtd.,issued1,0008%debenturesofRs.100each.Giveappropriate  journalentriesinthebooksofthecompany,ifthedebenturewereissuedasfollows:Issuedatpar,redeemable atpar,  Issuedat a discount of 5%,repayableatpar.Issuedat a premium of 10%,repayableatpar.Issuedatpar,redeemable at a premium of 10%  Issuedat a discount of 5%,repayableat a premium of 10%  You arealsorequiredto show how the itemsconcernedappearin the | 4 | CO II | II |
| 18 | II | A companycantredeem its preference shsres?(CO: II)(BL:II) | 4 | CO II | II |
| 19 | II | Redemption of Rs.20,000 preference shares of Rs.100 eachwascarried outof reservesand out of theissueof 2,000shares of Rs.100 each @Rs.95.Whatis the amount of capitalredemptionreserveaccountthat is required?(CO:II)(BL:II) | 4 | CO II | III |
| 20 | II | PallavicompanyLtdas2,000 , 6% redemblepreferencesharesof Rs.  100eachfullypaidthecompanydesidetoredeemabletheshareson31.12.95  @apremiumof5%thecompanymadethefollowingissues 1000  equityshares of Rs 100 each @ apremium of 5%1,000 5% debentureof Rs. 100 each  Theissue was fullysubscribedandall the amountwerereceived the | 4 | CO II | III |
| 21 | II | RaysLtd.,issued20,0005%debentureofRs.10eachtothepublicatpar,tobepaidRs.4onapplicationandthebalanceofallotment.Applicationswerereceivedfor40,000debentures.Allotmentwasmadetoalltheapplicantsandtheamountduewasreceivedpromptly.Givejournalentriestorecordthetransactionsandshowhowtheyappearinthebalancesheetofthecompany.(CO:II)(BL:III) | 4 | CO II | III |
| 22 | II | XYCo.Ltd.hadpartofitssharecapitalin4000preferencesharesofRs.10eachfullypaidupandthesehavebecomedueforredemption.Thepreferencesharecapitalwastoberedeemedoutofafreshissueofequitysharesatparmade particularlyfor thispurposeand thegeneralreserveofthecompanystoodatRs.50,000.Showthejournalentriesfortheabovetransactions. (CO: II)(BL:III) | 4 | CO II | IV |

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| 23 | II | A companyhas 8000 redeemable preference shares of Rs. 100 each fullypaid. 3000 6 %  debentures of rs.100eachat Rs. 106  2,000 equityshares of Rs. 100 eachat Rs. 111  Give journalentries to record theabove.(CO:II)(BL:III) | 4 | CO II | IV |
| 24 | II | Thefollowingbalance appear in the ledger ofa companyas on 30.6.2004Sharecapital:  Rs.  Equityshares(Fullypaid up) 3,00,000Redeemable preference shares(Fullypaid up) 1,00,000G/R 3,00,000  P &La/c (Cr balance) 1,30,000  Securitiespremiumaccount 50,000  Thecompanydecided to redeem the preference sharesat a premium of 10%out of its generalreserveandundistributedprofits. Give journalrelatingtoredemption of the preference shares.(CO:II)(BL:IV) | 4 | CO II | IV |
| 25 | III | Calculatetheamountofgoodwillonthebasisofthreeyearspurchaseofthelastfiveyearsaverageprofits.The profits for thelast fiveyearsare:Rs. Year 4,800  1. year 7,200 2. year 10,000 3. year 3,000 4. year 5,000.(CO:III)(BL:I) | 4 | CO III | I |

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| --- | --- | --- | --- | --- | --- |
| 26 | III | From the followingparticulars,compute the valueperequityshareundernetassetsmethod: Total  assetsatmarket value9,96,000Total outside liabilities 3,80,000  40,000equityshares of Rs. 10 each4,00,000.(CO:III)(BL:I) | 4 | CO III | I |
| 27 | III | Theprofits of Thilalga Ltd forthe lase 5 yearswereas follows: Rs1994 15,000  1995 18,000  1996 22,000  1997 25,000  1998 27,000  Computethe value ofgoodwill of Thilaga Ltd.on the basis of 4yearpurchase of weightedaverage profitafterassigningweights 1,2,3,4 and 5seriallyto the profits.(CO:III)(BL:I) | 4 | CO III | I |
| 28 | III | Definegoodwill?(CO: III)(BL:I) | 4 | CO III | II |
| 29 | III | Explain anytwo methods of Valuation of Goodwill.(CO:III)(BL:II) | 4 | CO III | II |
| 30 | III | A firmearnednetprofits duringthe lastthree yearsas follows: RsIYear 36,000   1. Year 40,000 2. Year 44,000   Thecapitalinvestment of the firm is Rs. 1,00,000, A Fairreturn on thecapital, havingregard to the risk involved, is 10%.Calculate the value ofgoodwill on the basis of 3yearspurchased of superprofit.(CO:III)(BL:II) | 4 | CO III | II |

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| 31 | III | Goodwill is to valuedat 3 yearspurchase of fiveyears’ average profits. The  profits forthe last five years ofthe firmwere:Year Rs.  1995 10,000  1996 16,000  1997 6,000  1998 12,000.(CO:III)(BL:II) | 4 | CO III | III |
| 32 | III | A firmearns Rs. 2,20,000 as its annualprofits, the rate ofnormalprofitbeing10%. Theassets of the firm amounts to Rs. 15,50,000 andliabilities toRs. 3,30,000.Find out the value ofgoodwill bycapitalisationmethod.(CO:  III)(BL:II) | 4 | CO III | III |
| 33 | III | What is the natureof Goodwill?(CO: III)(BL:III) | 4 | CO III | III |
| 34 | III | Writeashort note on the goodvaluation.(CO:III)(BL:III) | 4 | CO III | IV |
| 35 | III | Calculatethe yieldvaluepersharefromthe informationgivebelow:40,000 Equityshares of Rs. 10 each fullypaid  Normarate ofreturn 8%  Expectedrate ofreturn.(CO:III)(BL:III) | 4 | CO III | IV |
| 36 | III | XYZCo. Ltd., has equitysharecapital as givenbelow: Rs20,000 Equityshares of Rs.10 each fullypaid up 2,00,00010,000 Equityshares Rs. 10 each, Rs. 4 paid up 40,000  Netassetsavailableto Equity Shareholders4,50,000Determinethevalueofboththesharesundernetassetsmethods.(CO:III)(BL:IV) | 4 | CO III | IV |
| 37 | IV | Nameanytwo itemsthatappearunderemployeesbenefitexpenses. (CO: IV) | 4 | CO IV | I |

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| 38 | IV | Thefollowingledgerbalanceswereextractedfrom the books of VarunLtd.As on 31.3.2013. Rs  Land&Building 2,00,000  12%debenture 2,00,000  Billsreceivable 50,000  Debtors 1,50,000  Creditors 1,00,000  Bank loan (Unsecured) 1,00,000  Provision fortax 50,000  Proposeddividend 55,000  Preparethe balance sheet of the companyasperRevisedScheduleVI,Part Iof thecompaniesAct 1956. (CO: IV) (BL:I) | 4 | CO IV | I |
| 39 | IV | What is mean byrevenue from operations?(CO: IV) (BL:I) | 4 | CO IV | I |
| 40 | IV | Giveashort note on shareholdersfunds.(CO:IV) (BL:I) | 4 | CO IV | II |
| 41 | IV | State anytwo iteamsappearingunderother income?(CO: IV) (BL:II) | 4 | CO IV | II |
| 42 | IV | Thefollowingbalanceshave beenextractedfrom the books of RamLtd.ason 31stmarch 2013 Rs  ShareCapital 20,00,000  12% Debentures 3,00,000  Proposeddividend 40,000  Machinery 1,00,000  Work in progress 5,00,000  Surplus i.e balance is statement of profitand loss (Dr)50,000Securitiespremium 7,00,000  Trade payable(Cr) 1,00,000  Government bonds 2,00,000  Cashandcashequivalents 1,00,000. (CO:IV) (BL:II) | 4 | CO IV | II |
| 43 | IV | What are tangible assets?(CO: IV) (BL:II) | 4 | CO IV | III |
| 44 | IV | What is ment byinterim devidend?(CO: IV) (BL:II) | 4 | CO IV | III |

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| 45 | IV | Fromthefollowing balances,prepare theBalanceSheetofaCompanyintheprescribedformatRs  Good will 1,50,000  Investments 2,00,000  ShareCapital 5,00,000  Debtors 60,000  Bankbalance 30,000  Unsecured loan 65,000  SundryCreditors 35,000. (CO:IV) (BL:III) | 4 | CO IV | III |
| 46 | IV | Writeashort note on unclaimed(unpaid)devidend?(CO:IV) (BL:III) | 4 | CO IV | IV |
| 47 | IV | Thefollowingbalanceshave beenextractedfrom the books o RajiLtd as on31stMarch 2013: Rs  ShareCapital 50,00,000  12% Debentures 7,00,000  Proposeddividend 50,000  Machinery 4,00,000  Work in Progress 1,00,000Surplus balance in statement of profitand loss (dr)50,000Securitiespremium 5,00,000  Cashandcashequivalents 2,00,000  Preparethe Balance sheet of the companyasperRevisedScheduleVI,Part Iof thecompaniesAct 1956.(CO: IV) (BL:III) | 4 | CO IV | IV |
| 48 | IV | Howwill youdeal with intrest on debentures?(CO:IV) (BL:IV) | 4 | CO IV | IV |
| 49 | V | Calculatedliquidator’sremunerationfromthefollowingparticulars:Assetsrealized:Rs.6,30,000inculdingcashbalanceRs.30,000Liquidator’sremuneration:2% on the assetsrealized.(CO: V)(BL:I) | 4 | CO V | I |

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| --- | --- | --- | --- | --- | --- |
| 50 | V | Ascertain the remunerationpayable to Liquidatorfrom the dategivebelow:SecuredCreditors Rs. 30,000(Securitiesrealized bysecuredcreditors Rs.20,000)  Assetsrealized Rs.40,000  Liquidator’sremuneration 2%on the amountsrealised. (CO: V)(BL:I) | 4 | CO V | I |
| 51 | V | Thefollowingparticularsrelated to a companywhichwent into thevoluntaryliquidation:  Preferentialcreditors 40,000  Unsecuredcreditors 1, 00,000  6% Debentures 20,000  Theassetsrealized Rs.1, 20,000.The expenses of liquidationamounted toRs.1,200. Liquidator’sremunerationat 2% on the amountrealizedand 2%on the amountpaid to the unsecuredcreditorsincludingpreferentialcreditors.  PrepareLiquidator’sFinalstatement.(CO: V)(BL:I) | 4 | CO V | I |
| 52 | V | Who arePreferentialcreditors?(CO: V)(BL:I) | 4 | CO V | II |
| 53 | V | Compute Liquidator’sRemunerationfrom the informationgivenbelow:SecuredCreditors Rs. 30,000(Securitiesrealized :Rs.50,000)OthersAssetsrealized Rs.25,000  Liquidator’sremuneration 2%on the amountrealized ( includingsecurities  with creditors). (CO: V)(BL:II) | 4 | CO V | II |
| 54 | V | What is liqudation of company?(CO: V)(BL:II) | 4 | CO V | II |

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| 55 | V | Calculateliquidators’ remunerationfrom thefollowingparticulars:  Particulars Amount  AssetsRealized 6,30,000IncludingCashbalance 30,000  Liquidator’sremuneration 2%on the assetsrealized. (CO: V)(BL:II) | 4 | CO V | III |
| 56 | V | Explain the role ofliqudator ofa company?(CO: V)(BL:II) | 4 | CO V | III |
| 57 | V | Writeanote on Voluntarywindingup.(CO: V)(BL:III) | 4 | CO V | III |
| 58 | V | Compute liquidator’sRemunerationfrom the informationgivenbelow  Particulars Amount  SecuredCreditors 60,000 (Securitiesrealized Rs.80,000)  OtherAssetsrealized 75,000  Liquidator’sremuneration 21/2% on the amountsrealized ( including  securities wih creditors). (CO: V)(BL:III) | 4 | CO V | IV |
| 59 | V | What is Statement of Affairs?Howis it prepared?(CO: V)(BL:III) | 4 | CO V | IV |
| 60 | V | Writeanote on contributory?(CO: V)(BL:IV) | 4 | CO V | IV |
| 61 | I | share payable Rs.5 on applicationand the balance on allotment. All the | 6 | CO I | I |
| 62 | I | Defineshareand Explain its Types. (CO: I)(BL:I) | 6 | CO I | I |
| 63 | I | A Ltd.invitedapplications for30,000 shares of Rs.100 eachat a discount of3%payableas follows: On  application Rs.50On allotment Rs.25  On first&finalcall Rs.20.(CO: I)(BL:I) | 6 | CO I | I |
| 64 | I | Mr.SenthilisashareholderinkiranLtd.,holding4,000sharesofRs.20each.HehaspaidRs.1andRs.3pershareonapplicationandallotmentrespectively,butfailedtopayRs.4andRs.2pershareforfirstandsecondcallsrespectively.Directorsforfeithisshares.GiveJournalentry.(CO:I)(BL:I) | 6 | CO I | II |

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| 65 | I | AlbertLtd.PurchasedLand&BuildingscostingRs.10,00,000andinpaymentallotted10,000equitysharesofrs.100eachasfullypaid.Furtherthecompanyissued20,000equitysharestothepublic.Theshareswerepayable as follows:On application Rs.20  On allotment Rs.40  OncallRs.40Thepublicappliedforalltheshareswhichwereallotted.Allmoneyswerereceived.Givejournalentriesandthebalancesheetofthecompany.  (CO: I)(BL:II) | 6 | CO I | II |
| 66 | I | What do youunderstand byissueof sharesat Par, atpremium, and at Discou | n 6 | CO I | II |
| 67 | I | GopalLtdoffered10,000sharesofRs.100eachtothepubliconfollowingterms:  Rs.20 On applicationRs.10 On allotmentRs. 10 On 1st Call  Rs. 20 On Final Call andFinalcall  Thepublicapplied3000shareswhichwereallottedallmoneyduewasreceived. Pass Journal entries&Balance sheet.(CO:I)(BL:II) | 6 | CO I | III |
| 68 | I | XYCo.Ltd.hadpartofitssharecapitalin2000preferencesharesofRs.10eachfullypaidupandthesehavebecomedueforredemption.Thepreferencesharecapitalwastoberedeemedoutofafreshissueofequitysharesatparmade particularlyfor thispurposeand thegeneralreserveofthecompanystoodatRs.25,000.Showthejournalentriesfortheabovetransactions. (CO: I)(BL:II) | 6 | CO I | III |
| 69 | I | What do mean bystatutorybooks?Explain .(CO:I)(BL:III) | 6 | CO I | III |

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| 70 | I | BhararthcompanyLtd.,50,000equitysharesofRs.10eachtothepubliconconductionthatfullamountofshareswillbepaidinalumpsum.Alltheseshareswheretakenupandpaidbythepublic. Passjournalentries in thebooks of companywhen:Shareareissuedat par  Sharesareissuedat a premium of 10% and  Sharesareissuedat a discount of10%. (CO: I)(BL:III) | 6 | CO I | IV |
| 71 | I | GoodProspectsLtd.,issued20,000sharesofRs.10eachatapremiumofRs.2 pershare.The shareswerepayableasfollows:Rs. 1 on application  Rs. 2 on allotment ( includingpremium)Rs. 3 on first&finalcall. (CO: I)(BL:III) | 6 | CO I | IV |
| 72 | I | List out various kinds of shareswhichcan be issued bycompanies. (CO: I) ( | B 6 | CO I | IV |
| 73 | II | A companyhavingfree reserves of Rs.20,000 wants to redeem Rs.1,00,000Preference shares.Calculate the face value offresh issued ofshares of Rs.10each to be made at a premium of 10%. (CO: II)(BL:I) | 6 | CO II | I |
| 74 | II | MoonRaysLtd.,issued50,0008%debentureofRs.10eachtothepublicat  par,tobepaidRs.4onapplicationandthebalanceofallotment.Applicationswerereceivedfor48,000debentures.Allotmentwasmadetoalltheapplicants and the amount due wasreceivedpromptly.Give journalentries to | 6 | CO II | I |
| 75 | II | TimexLtd., issued 1,000 8%debentures of Rs.100 each. Give appropriatejournalentries in thebooks of thecompany, if the debenturewereissuedasfollows:  Issuedatpar,redeemable atpar.  Issuedat a discount of 5%,repayableatpar.Issuedat a premium of 10%,repayableat parIssuedatpar,redeemable at a premiumof 10%  You arealsorequired to Journal Entry. (CO: II)(BL:I) | 6 | CO II | I |

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| 76 | II | Redemption of Rs.10,000 preference shares of Rs.100 eachwascarried outof reservesand out of theissueof 4,000shares of Rs.100 each @Rs.95.Whatis the amount of capitalredemptionreserveaccountthat is required?(CO:II)(BL:I) | 6 | CO II | II |
| 77 | II | 6.Redemptionof20,000preferenceshareofRs.100eachwascarriedoutbyutilizationofreserveandbyissueof8,000EquityshareofRs.100eachatRs.125.Howmuchshouldbecredited tocapitalredemptionreservea/c?(CO:  II)(BL:II) | 6 | CO II | II |
| 78 | II | Explain capitalredemptionreserve?(CO:II)(BL:II) | 6 | CO II | II |
| 79 | II | Redemptionof20,000preferencesharesofRs.100eachwascarriedoutbyutilisationofreservesandby issueof8,000Equity sharesofRs.100eachatRs.125.Howmuchshouldbecreditedtocapitalredemptionreservea/c?(CO: II)(BL:II) | 6 | CO II | III |
| 80 | II | TimexLtd.,issued2,0002%debenturesofRs.100each.Giveappropriatejournalentriesinthebooksofthecompany,ifthedebenturewereissuedasfollows:Issuedatpar,redeemable atpar,  Issuedat a discount of 2%,repayableatpar.Issuedat a premium of 1%,repayableatpar.Issuedatpar,redeemable at a premium of 3%  Issuedat a discount of 3%,repayableat a premium of 15%  YouarealsorequiredtoshowhowtheitemsconcernedappearintheBalance sheet in each of theabove cases.(CO: II)(BL:II) | 6 | CO II | III |

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| 81 | II | Thefollowingbalance appear in the ledger ofa companyas on 30.6.2004Sharecapital:  Rs.  Equityshares(Fullypaid up) 6,00,000Redeemable preference shares(Fullypaid up) 3,00,000G/R 2,00,000  P &La/c (Cr balance) 1,25,000  Securitiespremiumaccount 50,000  Thecompanydecided to redeem the preference sharesat a premium of 10%out of its generalreserveandundistributedprofits. Give journalrelatingtoredemption of the preference shares.(CO:II)(BL:III) | 6 | CO II | III |
| 82 | II | PraveencompanyLtdas4,000, 6%redemblepreferenceshares ofRs.100eachfullypaidthecompanydesidetoredeemabletheshareson31.12.95  @apremiumof5%thecompanymadethefollowingissues1000  equityshares of Rs 100 each @ apremium of 10%1,000 9% debentureof Rs. 100 each  Theissuewasfullysubscribedandalltheamountwerereceivedtheredemptionwasfullycarriedoutthecompanywassufficientprofit.(CO:II)(BL:III) | 6 | CO II | IV |
| 83 | II | A companyhas 8000 redeemable preference shares of Rs. 100 each fullypaid. 3000 6 %  debentures of rs.100eachat Rs. 106  2,000 equityshares of Rs. 100 eachat Rs. 111  Give journalentries to record theabove.(CO:II)(BL:III) | 6 | CO II | IV |
| 84 | II | Statethe conditions and procedures forthe issue ofRedeemable preference s | h 6 | CO II | IV |
| 85 | III | What is average profits:?(CO: III)(BL:I) | 6 | CO III | I |

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| 86 | III | Calculatetheamountofgoodwillonthebasisofthreeyearspurchaseofthelastfiveyearsaverageprofits.The profits for thelast fiveyearsare:Rs.   1. Year 4,000 2. year 7,00 3. year 40,000 4. year 2,000 5. year 1,000.(CO:III)(BL:I) | 6 | CO III | I |
| 87 | III | What is "future maintanableprofit"?(CO:III)(BL:I) | 6 | CO III | I |
| 88 | III | A firmearnednetprofits duringthe lastthree yearsas follows: RsIYear 16,000   1. Year 20,000 2. Year 54,000   Thecapitalinvestment of the firm is Rs. 2,00,000, A Fairreturn on thecapital, havingregard to the risk involved, is 10%.Calculate the value ofgoodwill on the basis of 3yearspurchased of superprofit.(CO:III)(BL:I) | 6 | CO III | II |
| 89 | III | Explain the YieldMethod of valuingEquityshares.(CO:III)(BL:II) | 6 | CO III | II |
| 90 | III | Goodwill is to valuedat 3 yearspurchase of fiveyears’ average profits. The  profits forthe last five years ofthe firmwere:Year Rs.  1995 10,000  1996 16,000  1997 6,000 (Loss)  1998 12,000. (CO:III)(BL:II) | 6 | CO III | II |

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| 91 | III | Calculatethe yieldvaluepersharefromthe informationgivebelow:20,000 Equityshares of Rs. 10 each fullypaid  Normarate ofreturn 2%  Expectedrate ofreturn.(CO:III)(BL:II) | 6 | CO III | III |
| 92 | III | A firmearns Rs. 1,20,000 as its annualprofits, the rate ofnormalprofitbeing10%. Theassets of the firm amounts to Rs. 14,40,000 andliabilities toRs. 4,80,000.Find out the value ofgoodwill bycapitalisationmethod.(CO:  III)(BL:II) | 6 | CO III | III |
| 93 | III | Theprofits of ThilakLtd forthe lase 5 yearswereas follows: Rs1994 30,000  1995 10,000  1996 20,000  1997 21,000  1998 26,000  Computethe value ofgoodwill of ThilakLtd.on the basis of 4yearpurchaseof weightedaverage profitafterassigningweights 1,2,3,4 and 5 seriallytothe profits.(CO:III)(BL:III) | 6 | CO III | III |
| 94 | III | Enumerate the factors that affect the valuationgoodwill.(CO:III)(BL:III) | 6 | CO III | IV |
| 95 | III | From the followingparticulars,compute the valueperequityshareundernetassetsmethod: Total  assetsatmarket value8,00,000Total outside liabilities 5,80,000  20,000equityshares of Rs. 10 each2,00,000.(CO:III)(BL:III) | 6 | CO III | IV |

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| 96 | III | XYZCo. Ltd., has equitysharecapital as givenbelow: Rs30,000 Equityshares of Rs.10 each fullypaid up 3,00,00010,000 Equityshares Rs. 10 each, Rs. 8 paid up 80,000  Netassetsavailableto Equity Shareholders4,80,000Determinethevalueofboththesharesundernetassetsmethods.(CO:III)(BL:IV) | 6 | CO III | IV |
| 97 | IV | What is meant byrevenue from Operation?(CO: IV) (BL:I) | 6 | CO IV | I |
| 98 | IV | Givethe meaningof cost of materialsconsumed.(CO:IV) (BL:I) | 6 | CO IV | I |
| 99 | IV | Giveshort notes on shareholders funds?(CO: IV) (BL:I) | 6 | CO IV | I |
| 100 | IV | Statethe rulesregardingtransfer ofprofits to reserve.(CO:IV) (BL:I) | 6 | CO IV | II |
| 101 | IV | Thefollowingbalanceshave beenextractedfrom the books of RamaLtd.ason 31stmarch 2013 Rs  ShareCapital 10,00,000  12% Debentures 5,00,000  Proposeddividend 50,000  Machinery 9,00,000  Work in progress 4,00,000  Surplus i.e balance is statement of profitand loss (Dr)50,000Securitiespremium 1,00,000  Trade payable(Cr) 2,00,000  Government bonds 4,00,000  Cashandcashequivalents 1,00,000.(CO:IV) (BL:II) | 6 | CO IV | II |
| 102 | IV | Givethe format of statement of profitand loss asperRevisedscheduleVI.(C | 6 | CO IV | II |
| 103 | IV | Howwill youdeal with preliminaryexpenses in final accounts of companies? | 6 | CO IV | III |

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| 104 | IV | Fromthefollowing balances,prepare theBalanceSheetofaCompanyintheprescribedformatRs  Good will 1,50,000  Investments 2,00,000  ShareCapital 5,00,000  Reserves 1,10,000  SecuritiesPremium 15,000  Preliminaryexpenses 10,000Profit& Loss A/C (Cr) 25,000Debentures 2,50,000  OtherfixedAssets 4,70,000  Stock 80,000  Debtors 60,000  Bankbalance 30,000  Unsecured loan 65,000  SundryCreditors 35,000. (CO:IV) (BL:II) | 6 | CO IV | III |

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| 105 | IV | Thefollowingledgerbalanceswereextractedfrom the books of VarunLtd.As on 31.3.2013. Rs  Land&Building 2,00,000  12%debenture 2,00,000  Sharecapital ( equityshares of Rs.10 each fullypaid upa)10,00,000Plant &Machinery 8,00,000  Goodwill 2,00,000  Investment in shares of Raja Ltd., 2,00,000GeneralReserve 1,95,000  Stock in trade 1,00,000  Billsreceivable 50,000  Debtors 1,50,000  Creditors 1,00,000  Bank loan (Unsecured) 1,00,000  Provision fortax 50,000  Proposeddividend 55,000  Preparethe balance sheet of the companyasperRevisedScheduleVI,Part Iof thecompaniesAct 1956. (CO: IV) (BL:III) | 6 | CO IV | III |
| 106 | IV | Thefollowingbalanceshave beenextractedfrom the books o RajLtd as on31stMarch 2013: Rs  ShareCapital 20,00,000  12% Debentures 2,00,000  Proposeddividend 50,000  Machinery 2,00,000  Work in Progress 4,00,000Surplus balance in statement of profitand loss (dr)50,000Securitiespremium 2,00,000  Cashandcashequivalents 1,00,000  Preparethe Balance sheet of the companyasperRevisedScheduleVI,Part Iof thecompaniesAct 1956.(CO: IV) (BL:III) | 6 | CO IV | IV |

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| 107 | IV | DiscussbrieflythemajorchangesrelatedtobalancesheetintroducedbyrevisedscheduleVIto the companiesAct 1956.(CO: IV) (BL:III) | 6 | CO IV | IV |
| 108 | IV | Givesome examplesintanjable assets?And explain.(CO:IV) (BL:IV) | 6 | CO IV | IV |
| 109 | V | What are the modes of windingup ?Explain the compulsorywindingup. (C | O 6 | CO V | I |
| 110 | V | Thefollowingparticularsrelated to a companywhichwent into thevoluntaryliquidation:  Preferentialcreditors 50,000  Unsecuredcreditors 1, 16,000  6% Debentures 60,000  Theassetsrealized Rs.1, 60,000.The expenses of liquidationamounted toRs.1,500. Liquidator’sremunerationat 2% on the amountrealizedand 2%on the amountpaid to the unsecuredcreditorsincludingpreferentialcreditors.  PrepareLiquidator’sFinalstatement.(CO: V)(BL:I) | 6 | CO V | I |
| 111 | V | Ascertain the remunerationpayable to Liquidatorfrom the dategivebelow:SecuredCreditors Rs. 50,000(Securitiesrealized bysecuredcreditors Rs.60,000)  Assetsrealized Rs.80,000  Liquidator’sremuneration 3%on the amountsrealised. (CO: V)(BL:I) | 6 | CO V | I |
| 112 | V | What are the various methodawindingup acompany?Explain.(CO: V)(BL: | 6 | CO V | II |
| 113 | V | Calculatedliquidator’sremunerationfromthefollowingparticulars:Assetsrealized:Rs.3,20,000inculdingcashbalanceRs.10,000Liquidator’sremuneration:2% on the assetsrealized.(CO: V)(BL:II) | 6 | CO V | II |
| 114 | V | Draft the format of liquidator’sfinalstatement A/C. (CO: V)(BL:II) | 6 | CO V | II |
| 115 | V | Wxplain the role ofliqudators of company?(CO: V)(BL:II) | 6 | CO V | III |

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| 116 | V | Calculateliquidators’ remunerationfrom thefollowing  particulars:Particulars Amount  AssetsRealized 5,00,000IncludingCashbalance 20,000  Liquidator’sremuneration 2%on the assetsrealized. (CO: V)(BL:II) | 6 | CO V | III |
| 117 | V | Explain prefential creditors?(CO: V)(BL:I) | 6 | CO V | III |
| 118 | V | Compute liquidator’sRemunerationfrom the informationgivenbelow  Particulars Amount  SecuredCreditors 50,000 (Securitiesrealized Rs.80,000)  OtherAssetsrealized 65,000  Liquidator’sremuneration 21%on the amountsrealized ( including  securities wih creditors). (CO: V)(BL:III) | 6 | CO V | IV |
| 119 | V | What is statement of affairs?What is liquidatorsfinalstatement of account?( | 6 | CO V | IV |
| 120 | V | Compute Liquidator’sRemunerationfrom the informationgivenbelow:SecuredCreditors Rs. 60,000(Securitiesrealized :Rs.80,000)OthersAssetsrealized Rs.75,000  Liquidator’sremuneration 21/2% on the amountrealized ( including  securities with creditors). (CO: V)(BL:IV) | 6 | CO V | IV |
| 121 | I | GowthamLtdoffered10,000 sharesof Rs.100 eachto the public onfollowing terms:  Rs.30 On applicationRs.20 On allotmentRs. 20 On 1st Call  Rs. 30 On Final Call andFinalcall  Thepublicapplied9000shareswhichwereallottedallmoneyduewasreceived. Pass Journal entries&Balance sheet.(CO:I)(BL:I) | 10 | CO I | I |

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| 122 | I | A Ltd.invitedapplications for10,000 shares of Rs.100 eachat a discount of5%payableas follows:  On application Rs.25  On allotment Rs.24On first&finalcall Rs.36  Applicationswerereceivedfor9,000sharesandall of these wereaccepted.All moneys due werereceivedexcept the first and finalcall on 100 shareswhichwereforfeited.Ofthe forfeitedshares, 50 shareswerereissuedat therate ofRs.90 as fullypaid. Show necessaryjournalentries in thebooks ofthe company.  (CO: I)(BL:II) | 10 | CO I | II |
| 123 | I | Explain brieflythe provisions of the indiancompaniesAct 1956 regardingiss | 10 | CO I | II |
| 124 | I | GoodProspectsLtd.,issued40,000sharesofRs.10eachatapremiumofRs.2pershare.Theshareswerepayableasfollows: Rs.2onapplication  Rs. 5 on allotment ( includingpremium)  Rs. 5 on first & final callAlltheshareswereappliedforandallotted.Allmoneyswerereceivedwiththeexceptionofthefirstandfinalcallon1,000shareswhichwereforfeited.400 ofthesewerereissuedas fullypaid at Rs. 8 pershare.(CO:I)(BL:III) | 10 | CO I | III |
| 125 | I | Forwhat purpose securitiespremiumcan beused?(CO: I)(BL:III) | 10 | CO I | III |
| 126 | I | Explain calls-in-arrearsandcall-inladvance in balance sheet?(CO: I)(BL:IV | 10 | CO I | IV |

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| 127 | II | 1.Acompanyhas8000redeemablepreferencesharesofRs.100eachfully paid.Thecompany decidestoredeemthesharesonSeptember30,208atapremiumof7%.Thecompanyhassufficientprofitsbutinordertoaugmentliquidfundsthefollowingissuesaremade: 30006  % debentures of rs.100eachat Rs. 106  2,000 equitysharesof Rs. 100 eachatRs. 111Theissuewasfully subscribedandalltheamountwerereceived.Theredemptionwasdulycarriedout.Givejournalentriestorecordtheabove.(CO:II)(BL:I) | 10 | CO II | I |
| 128 | II | What is the significants of minimum newissueof shares?(CO:II)(BL:II) | 10 | CO II | II |
| 129 | II | TimexLtd.,issued1,0008%debenturesofRs.100each.Giveappropriatejournalentriesinthebooksofthecompany,ifthedebenturewereissuedasfollows:  Issuedatpar,redeemable atpar.  Issuedat a discount of 5%,repayableatpar.Issuedat a premium of 10%,repayableat parIssuedatpar,redeemable at a premiumof 10%  Issued at a discount of 5%, repayable at a premium of 10%You arealsorequired to Journal Entry.(CO:II)(BL:III) | 10 | CO II | II |
| 130 | II | Explain in detail the requirements forthe redumption of preference aharesas | 10 | CO II | III |
| 131 | II | WhatthevarioustypesDebentureswhichmaybeissuedbya company?Explain them in detail.(CO:II)(BL:III) | 10 | CO II | III |
| 132 | II | What do youmean bycapitalredumptionreserveA/C?Howis it created ?Ho | 10 | CO II | IV |

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| 133 | III | From the followinginformation, compute the value ofgoodwillasperannuitymethod  Average capitalemployed Rs. 10,00,000Normalrate ofprofit 10%  Profit Rs  1991 1,40,000  1992 1,22,000  1993 1,70,000  Profits for1992 hadbeenarrivedatafterwritingoffabnormal loss of Rs.10,000 andprofits of 1993 include anon-recurringincomeof Rs. 22,000.Goodwill is to be calculated on the basis of annuityof 3yearspurchase ofsuperprofits. The present valueof annuityof Re.1 for3 yearsat 10% isRs.2.4868.(CO: III)(BL:I) | 10 | CO III | I |
| 134 | III | Expalin anytwo valuation of Goodwill?(CO: III)(BL:II) | 10 | CO III | II |
| 135 | III | What is normalrate ofreturns?(CO: III)(BL:III) | 10 | CO III | II |
| 136 | III | Theprofit of Thilaga Ltd., forthe last 5 yearswereas follows Rs.1994 15,000  1995 18,000  1996 22,000  1997 25,000  1998 28,000  Computethe value ofgoodwill of ThilagalLtd., on the basis of 4yearspurchase of weightedaverage profitafterassigningweights 1,2,3,4 andseriallyto the profits.(CO:III)(BL:III) | 10 | CO III | III |
| 137 | III | Expalin the mainfactorsaffectingthe value ofgoodwill of ajoint stockcomp | 10 | CO III | III |

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| 138 | III | A firmearnednetprofits duringthe lastthree yearsas follows: Rs.IYear 36,000   1. Year 40,000 2. Year44,000   TheCapitalinvestment ov the firm is Rs.1,00,000  A Fairreturn on the capital, havingregard to the risk involved , is 10%Calculate the value ofgoodwill on the basis of 3years’ purchase superprofit.(CO:III)(BL:IV) | 10 | CO III | IV |

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| 139 | IV | Rs.5,00,000 divided into 5,000 equityshares of Rs.100 each on 31.12.2003of which 2,500 shareswerefullycalled up. Thefollowingarethe balancesextractedfrom the ledgeras on 31.12.03. DEBITRs. CREDIT Rs.  OpeningStock 50,000 Sales3,25,000  Purchases 2,00,000 Discount rec.3,150  Wages 70,000 P &LA/c.6,220  Discountallowed 4,200 Creditors35,000  Insurance (upto 31.03.04) 6,720 Reserves  25,000  Salaries 18,500 Loansfrom MD15,700  Rent 6,000 ShareCapital2,50,000  General Exp. 8,950  Printing 2,400  Advertisements 3,800  Bonus 10,500  Debtors 38,700  Plant 18,500  Furniture 38,700  Bank 34,700 | 10 | CO IV | I |
| 140 | IV | Definethe dividend?(CO: IV) (BL:II) | 10 | CO IV | II |
| 141 | IV | Howwill youdeal with intrest on debenture?(CO:IV) (BL:III) | 10 | CO IV | II |

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| 142 | IV | TheMafatlalmanufacturingcomp ltd. Chennai , wasregistered with a  nominalcapital Rs. 12,00,000 in equityshareof Rs. 10 each . Thefollowingis thelist of balance extractedfrom its books on 31stmarch 1998.  Particulars Rs. ParticularsRs  Premises 6,00,000 Sales  8,30,000  Stock 1,50,000 6% debenture  6,00,000  Furniture 14,400 P &La/c(Cr)29,000  Calls-in-arrears 15,000 Billspayable76,000  Plant machinery 6,60,000 SundryCreditors1,00,000  Interimdividendpaid 75,000 Generalreserve50,000  Sundrydebtors 1,74,000 Provision doubtfuldebts(1.4.97) 7,000  Good will 68,000 Subscribedcapital8,00,000  Cash&bankbal. 63,300  Purchase 3,70,000  Preliminaryexp. 10,000  Wages 1,69,730  General exp. 13,670 | 10 | CO IV | III |
| 143 | IV | What are the sourses of devidend?(CO: IV) (BL:III) | 10 | CO IV | III |

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| 144 | IV | shares of Rs.10 each. Thefollowingis its Trial Balance on 31stMarch 1998.  TrialBalance of ‘A’ Ltd.  DebitBalances (Rs.) CreditBalances (Rs.)  Goodwill 25,000 -  Cash 750 -  Bank 39,900 -  Purchases 1,85,000 -  Preliminaryexpenses 5,000 -Sharecapital --  4,00,000  12% debentures --  3,00,000  P &LA/c. -- 26,250  Calls-in-arrears 7,500 -  Premises 3,00,000 -  Plant &Machinery 3,30,000 -  Interimdividend 39,250 -Sales --  4,15,000  Stock (1.4.97) 75,000 -  Furnitureandfixtures 7,200 -  Sundrydebtors 87,000 -  Wages 84,865 -  Generalexpenses 6,835 -  Freight and carriage 13,115 - | 10 | CO IV | IV |
| 145 | V | Givesome guidelineforcalculatingthe remuneration dueto the liquidator.(C | 10 | CO V | I |

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| 146 | V | Thefollowingparticularsrelate to a limitedcompanywhichwent intovoluntaryliquidation: Rs  Preferentialcreditors 25,000  Unsecuredcreditors 58,000  6% debentures 30,000  Theassetsrealised Rs. 80,000. The expenses of liquidationamounted is Rs.1,500 and the liquidator’sremunerationwasagreedat 21/2%on the amountrealisedand2%on the amountpaid to unsecuredcreditorsincludingpreferentialcreditors.Show the liquidator’sfinalstatement of account.(CO:  V)(BL:II) | 10 | CO V | II |
| 147 | V | What is liqudation ofcompany?Statethe various modes of liqudation a com | p 10 | CO V | II |

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| 148 | V | on 31.12.2006 on whichdate awindingup orderwas made: Rs.Equityshares – 20,000 shares of Rs.10 each, Rs.8 persharecalled up1,60,000  Preference shares – 2,000 shares of Rs.100 each fullypaid  2,00,000  Calls-in-arrears on Equityshares – estimated to realize Rs.600  1,000  15% debenturessecured byfirst floatingcharge on the assets2,00,000  Bankoverdraftsecured bya secondfloatingcharge on the assets1,00,000  Fullysecuredcreditors(securedagainst Plant & Machinery)60,000  Investments(estimated to realize Rs.60,000)80,000  Plant &Machinery– Secured to creditors(estimated to realize Rs.80000)  1,20,000  Land&Buildings – estimated to realize Rs.80,000  40,000  Rent&Taxes4,000  Wages&Salaries3,000  BillsPayable24,000  SundryCreditors | 10 | CO V | III |
| 149 | V | Distnquish betweenstatement of affairsandbalance sheet?(CO: V)(BL:III) | 10 | CO V | III |

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| 150 | V | Thefollowingparticularsrelate to a limitedcompanywhichwent intovoluntaryliquidation :  Preferentialcreditors 25,000  Unsecuredcreditors 58,000  6% debentures 30,000  Theassetsrealized Rs.80,000. The expenses of liquidationamounted toRs.1,500 and the liquidator’sremunerationwasagreedat 2 ½% on theamountrealizedand 2%on the amountpaid to unsecuredcreditorsincludingpreferentialcreditors.  Show the liquidator’sfinalstatement of account.(CO: V)(BL:IV) | 10 | CO V | IV |